

## AMENDED AND RESTATED PRICING SUPPLEMENT

Amended and Restated Pricing Supplement dated February 2, 2023 to the original Pricing Supplement dated June 20, 2022

### KOOKMIN BANK

Issue of EUR500,000,000 2.375% Sustainability Covered Bonds due 2026 under the

U.S.\$7,000,000,000 Global Covered Bond Programme

**MIFID II PRODUCT GOVERNANCE** – Solely for the purposes of each manufacturer's product approval process, the target market assessment in respect of the Covered Bonds has led to the conclusion that: (i) the target market for the Covered Bonds is eligible counterparties and professional clients only, each as defined in Directive 2014/65/EU (as amended, "MiFID II"); and (ii) all channels for distribution of the Covered Bonds to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Covered Bonds (a "distributor") should take into consideration the manufacturers' target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Covered Bonds (by either adopting or refining the manufacturers' target market assessment) and determining the appropriate distribution channels.

**UK MIFIR PRODUCT GOVERNANCE** – Solely for the purposes of each manufacturer's product approval process, the target market assessment in respect of the Covered Bonds has led to the conclusion that: (i) the target market for the Covered Bonds is only eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook, and professional clients, as defined in the European Union (Withdrawal) Act 2018; and (ii) all channels for distribution of the Covered Bonds to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Covered Bonds (a "distributor") should take into consideration the manufacturers' target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Covered Bonds (by either adopting or refining the manufacturers' target market assessment) and determining the appropriate distribution channels.

**PROHIBITION OF SALES TO EEA RETAIL INVESTORS** – The Covered Bonds are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area ("EEA"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, "MiFID II"); (ii) a customer within the meaning of Directive (EU) 2016/97 (the "Insurance Distribution Directive"), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Regulation (EU) 2017/1129 (the "Prospectus Regulation"). Consequently, no key information document required by Regulation (EU) No 1286/2014 (as amended, the "PRIIPs Regulation") for offering or selling the Covered Bonds or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Covered Bonds or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

**UK PRIIPs REGULATION – PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Covered Bonds are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor United Kingdom ("UK"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of domestic law by virtue of the European Union

(Withdrawal) Act 2018 (“EUWA”); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the Financial Services and Markets Act 2000 (“FSMA”) to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of Regulation (EU) 2017/1129 as it forms part of domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of domestic law by virtue of the EUWA (the “UK PRIIPs Regulation”) for offering or selling the Covered Bonds or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Covered Bonds or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

Notification under Section 309B(1) of the Securities and Futures Act 2001 of Singapore (the “SFA”)—the Issuer has determined, and hereby notifies all relevant persons (as defined in Section 309A(1) of the SFA), that the Covered Bonds are capital markets products other than prescribed capital markets products (as defined in the Securities and Futures (Capital Markets Products) Regulations 2018 of Singapore) and Specified Investment Products (as defined in MAS Notice SFA 04-N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendations on Investment Products).

## **Part A—Contractual Terms**

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Offering Circular dated May 12, 2022 and the supplement to the Offering Circular dated June 20, 2022, which together constitute the Offering Circular. This document constitutes the Pricing Supplement relating to the issue of the Covered Bonds described herein and contains the final terms of the Covered Bonds and must be read in conjunction with the Offering Circular as so supplemented.

1	(i) Series Number:	2022-1
	(ii) Tranche Number:	1
2	Specified Currency or Currencies:	EUR
3	Aggregate Nominal Amount:	
	(i) Series:	EUR500,000,000
	(ii) Tranche:	EUR500,000,000
4	Issue Price:	99.905 per cent. of the Aggregate Nominal Amount
5	(i) Specified Denominations:	Minimum denomination of EUR100,000 and integral multiples of EUR1,000 in excess thereof
	(ii) Calculation Amount:	EUR1,000
6	Issue Date:	June 27, 2022
7	(i) Maturity Date:	January 27, 2026
	(ii) Extended Maturity Date:	The Extended Maturity Date is January 27, 2027
8	Interest Basis:	
	(i) Period to (and including) Maturity Date:	2.375 per cent. Fixed Rate

	(ii) Period from (but excluding) Maturity Date up to (and including) Extended Maturity Date:	1 Month EURIBOR + 0.27 per cent. Floating Rate (further particulars specified below)
9	Redemption/Payment Basis:	Redemption at par
10	Change of Interest Basis:	Applicable if and only to the extent the Extended Maturity Date is applicable (as specified in paragraphs 7, 8, and 16)
11	Put/Call Options:	Not Applicable
12	Method of distribution:	Syndicated
13	Prohibition of Sales to EEA Retail Investors:	Applicable
14	Prohibition of Sales to UK Retail Investors:	Applicable

#### **Provisions Relating to Interest (if any) Payable**

15	Fixed Rate Covered Bond Provisions	
	To Maturity Date:	Applicable
	(i) Rate(s) of Interest:	2.375 per cent. per annum
	(ii) Interest Payment Date(s):	January 27 in each year up to and including the Maturity Date
	(iii) Fixed Coupon Amount(s):	EUR23.750 per Calculation Amount (except with respect to the Interest Amount payable on the first Interest Payment Date of January 27, 2023, which shall be calculated in accordance with the formula set out in Condition 4(e))
	(iv) Broken Amount(s):	Applicable
	(v) Day Count Fraction:	Actual/Actual (ICMA)
	(vi) Determination Date(s):	Not Applicable
	(vii) Other terms relating to the method of calculating interest for Fixed Rate Covered Bonds:	None
16	Floating Rate Covered Bond Provisions	
	(i) To Maturity Date:	Not Applicable
	(ii) From Maturity Date up to Extended Maturity Date:	Applicable

(iii) Interest  
 Period(s)/Specified  
 Interest Payment Dates:

(a) To Maturity Date:	Not Applicable
(b) From Maturity Date up to Extended Maturity Date:	The 27 <sup>th</sup> day of each calendar month, subject to adjustment in accordance with the Business Day Convention.

(iv) Business Day Convention:

(a) To Maturity Date:	Not Applicable
(b) From Maturity Date up to Extended Maturity Date:	Floating Rate Business Day Convention

(v) Additional Business Centre(s):

(a) To Maturity Date:	Not Applicable
(b) From Maturity Date up to Extended Maturity Date:	Not Applicable

(vi) Manner in which the Rate of Interest and Interest Amount is to be determined:

(a) To Maturity Date:	Not Applicable
(b) From Maturity Date up to Extended Maturity Date:	ISDA Determination

(vii) Party responsible for calculating the Rate of Interest and Interest Amount (if not the Calculation Agent):

(a) To Maturity Date:	Not Applicable
(b) From Maturity Date up to Extended Maturity Date:	Not Applicable

(viii) Screen Rate Determination:	Not Applicable
(ix) ISDA Determination	
(a) To Maturity Date:	Not Applicable
(b) From Maturity Date up to Extended Maturity Date:	Applicable
— Floating Rate Option:	EUR-EURIBOR-Reuters
— Designated Maturity:	1 Month
— Reset Date:	The first day of the relevant Interest Accrual Period
(x) Margin(s):	
(a) To Maturity Date:	Not Applicable
(b) From Maturity Date up to Extended Maturity Date:	+ 0.27 per cent. per annum
(xi) Minimum Rate of Interest:	
(a) To Maturity Date:	Not Applicable
(b) From Maturity Date up to Extended Maturity Date:	Not Applicable
(xii) Maximum Rate of Interest:	
(a) To Maturity Date:	Not Applicable
(b) From Maturity Date up to Extended Maturity Date:	Not Applicable
(xiii) Day Count Fraction:	
(a) To Maturity Date:	Not Applicable
(b) From Maturity Date up to Extended Maturity Date:	Actual/360
(xiv) Fallback provisions, rounding provisions and any other terms relating to the method of calculating interest on Floating Rate Covered Bonds, if different from those set out in the Conditions:	
(a) To Maturity Date:	Not Applicable

(b) From Maturity Date      Not Applicable  
up to Extended  
Maturity Date:

### **Provisions Relating to Redemption**

17	Call Option	Not Applicable
18	Put Option:	Not Applicable
19	Final Redemption Amount of each Covered Bond:	EUR1,000 per Calculation Amount

### **General Provisions Applicable to the Covered Bonds**

20	Form of Covered Bonds:  Form:	Registered Covered Bonds:  Unrestricted Global Certificate registered in the name of a nominee for a Common Depositary for Euroclear and Clearstream, Luxembourg
21	Additional Financial Centre(s) or other special provisions relating to Payment Dates:	Not Applicable
22	Talons for future Coupons to be attached to Definitive Covered Bonds (and dates on which such Talons mature):	No
23	U.S. Selling Restrictions:	Reg. S Compliance Category 2 / TEFRA not applicable
24	Additional U.S. federal income tax considerations:	Not Applicable
25	Calculation Agent:	Citibank, N.A., London Branch

### **LISTING APPLICATION**

This Pricing Supplement comprises the final terms required to list the issue of Covered Bonds described herein pursuant to the U.S.\$7,000,000,000 Global Covered Bond Programme of Kookmin Bank.

The Singapore Exchange Securities Trading Limited (the "SGX-ST") assumes no responsibility for the correctness of any of the statements made, opinions expressed or reports contained in this Pricing Supplement. Approval in-principle from, admission to the Official List of, and listing and quotation of the Covered Bonds on, the SGX-ST are not to be taken as an indication of the merits of the Issuer, the Programme or the Covered Bonds.

## Part B—Other Information

1	<b>Listing and Admission to Trading</b>	
	(a) Listing and Admission to trading:	Approval in-principle has been received from the SGX-ST for the listing and quotation of the Covered Bonds on the SGX-ST and application will be made to list the Covered Bonds on the Frankfurt Stock Exchange in the Open Market.
	(b) Estimate of total expenses related to admission to trading:	SGD0
2	<b>Ratings</b>	
	Ratings:	The Covered Bonds to be issued are expected to be assigned the following rating: S&P: AAA Fitch: AAA
3	<b>Interests of Natural and Legal Persons involved in the Issue</b>	Save for any fees payable to the Managers and the Co-Managers, so far as the Issuer is aware, no person involved in the issue of the Covered Bonds has an interest material to the offer. The Managers, the Co-Managers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.
4	<b>Yield to Maturity Date (Fixed Rate Covered Bonds only)</b>	Indication of yield: 2.405 per cent.
5	<b>Operational Information</b>	
	(a) ISIN Code:	XS2488807244
	(b) Common Code:	248880724
	(c) LEI:	549300XXMOJSIW8P4769
	(d) Any clearing system(s) other than Euroclear and Clearstream, Luxembourg and the relevant identification number(s):	Not Applicable
	(e) Delivery:	Delivery against payment
	(f) Names and addresses of additional Paying Agent(s) (if any):	Not Applicable

Signed on behalf of the Issuer:

By: 

Duly authorised

Name: **Soo Jeong Park**  
Title: **General Manager**

Kookmin Bank